

To,
The General Manager- Listing
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001,
West Bengal, India

Date : April 18, 2023

CSE Scrip Code : 030090

Sub : Outcome of Board Meeting pursuant to Regulations 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

In furtherance to our intimation dated April 11, 2023, and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), this is to inform you that the Board of Directors ("Board") of Toplight Commercials Limited ("Company"), in its meeting held today, viz. Tuesday, April 18, 2023 considered and approved the following: -

1. Fund raising by way of Rights Issue of Equity Shares under the terms and conditions as set forth below:
 - a) **Type of Securities:** Fully paid-up Equity Shares having face value of Rs.10/- each.
 - b) **Type of Issuance:** Rights Issue
 - c) **Rights Issue Size:** 28,67,060 fully paid-up Equity Shares having face value of Rs.10/- each at an issue price of Rs.10/- each ("Rights Equity Shares") for an amount aggregating to Rs. 2,86,70,600
** Assuming Full Subscription with respect to Rights Equity Shares*
 - d) **Right Entitlement Ratio:** 1:1 i.e., 1 (One) Rights Equity Share for every 1 (One) Fully Paid Equity Share held by the Existing Shareholders as on the Record Date which is to be determined by the Board of Directors and notified at a later date
 - e) **Designated Stock Exchange:**
The Calcutta Stock Exchange Limited ("CSE") shall be the Designated Stock Exchange.
2. Appointment of M/s. Finshore Management Services Limited ("Merchant Banker") as the Lead Manager to the Rights Issue.

The meeting of the Board of Directors commenced at 1:30 P.M. and concluded at 3:30 P.M. This Intimation is also available on the website of the Company at www.toplightltd.com

The same may be please taken into record and suitably disseminated to all concerned.

Thanking you,

Yours Faithfully

For Toplight Commercials Limited

Udit Gupta

Udit Gupta
Director
DIN : 00741483

