

Date : 24.05.2024

To
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700 001

Sub : Outcome of Board Meeting

Ref : Scrip Code 030090

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are forwarding herewith the Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2024, which has been approved and taken on record at the Board Meeting held on Friday, 24th May, 2024, along with Auditor's Report on the said Result.

Pursuant to the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Auditors have submitted their Audit Reports for the Year ended on 31st March, 2024 with an unmodified opinion.

The meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 12:40 P.M.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Toplight Commercials Ltd.



Ajit Jain

Company Secretary & Compliance Officer

Independent Auditor's Report

The Board of Directors
Toplight Commercials Limited
7A, Bentinck Street
1st Floor
Kolkata 700001

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Toplight Commercials Limited ("the Company") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the financial year ended on March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone annual financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management's Responsibility for the Standalone Financial Results

These financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





ASHOK KUMAR DUGGAR & ASSOCIATES

Chartered Accountants

GSTN: 19AAIFA2371A1ZV

Other matters

The standalone annual financial results include the results for the quarter ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For **Ashok Kumar Duggar & Associates**

Chartered Accountants

FRN: 308027E

Harsh Dugar

Harsh Dugar

Partner

Membership No. 309621



Place: Kolkata

Date: 24/05/2024

UDIN: 24309621BKBMVW7238

Toplight Commercials Limited

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 Tel : (033) 2248 4400 / 7676
 E-mail : topleightkol@gmail.com
 CIN:L51909WB1985PLC039221

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

Rs. in Lakhs (except EPS)

Sl. No	Particulars	Quarter ended			Year ended	Year ended
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from Operations					
	(a) Revenue from Operations	236.07	156.92	164.25	589.92	568.55
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net)	236.07	156.92	164.25	589.92	568.55
2	Expenses					
	a) Electric Power & fuel	23.40	27.71	19.86	109.37	140.32
	b) Employee benefits expense	35.59	35.16	33.20	141.67	133.75
	c) Depreciation and amortization expense	10.12	9.98	10.11	39.63	40.48
	d) Municipal Tax	23.35	9.85	9.84	54.25	40.84
	e) Other expenses	53.96	50.02	7.39	195.59	108.79
	Total Expenses	146.42	132.72	80.40	540.51	464.18
3	Profit / (Loss) from operations before Other Income, Finance costs & Tax	89.65	24.20	83.85	49.41	104.37
4	Other Income	83.23	79.64	64.37	323.59	225.16
5	Profit / (Loss) before Finance Costs & Tax	172.88	103.84	148.22	373.00	329.53
6	Finance Costs	-	-	-	-	-
7	Profit / (Loss) before Tax	172.88	103.84	148.22	373.00	329.53
	Tax Expenses					
8	a) Current Tax	47.77	30	20.62	102.77	75.62
	b) Deferred Tax	-1.30	-	-3.53	-1.30	-3.53
9	Net Profit / (Loss) for the period	126.41	73.84	131.13	271.53	257.44
10	Paid up Equity Share Capital (Face value of Rs 10 each)	286.71	286.71	286.71	286.71	286.71
11	Reserve excluding Revaluation Reserves	-	-	-	3256.44	3002.07
12	Earning per Share (Not Annualized)	4.40	2.58	4.57	9.47	8.98
	- Basic & Diluted					

NOTES:

- The above financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 24th May, 2024. The above financial results are prepared in accordance with the Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rule issued thereunder.
- The auditors have carried out an audit of the results of the company for the financial year ended 31st March 2024. There are no qualifications in the auditors report on these financial results
- Figures for the quarter ended 31st March 2024 represent the balancing figures between the audited figure in respect for the full financial year and the un-audited published year to date figure upto the 3rd quarter of the financial year.
- Previous years figures have been Regrouped/ Reclassified wherever necessary to correspond with current years classification / disclosure.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 24/05/2024

Toplight Commercials Limited



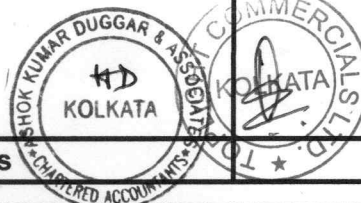
Udit Gupta
 Udit Gupta

Director (DIN - 00741483)

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at 31.03.2024	As at 31.03.2023
A EQUITY & LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	286.71	286.71
(b) Reserves and surplus	3,256.44	3,002.07
(c) Money received against share warrants	-	-
Sub-total - Shareholders' Funds	3,543.15	3,288.78
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	274.06	100.74
(d) Long -term provision	-	-
Sub-total - Non-Current Liabilities	274.06	100.74
5 Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	8.00	6.86
(c) Other current liabilities	32.04	21.25
(d) Short-term provisions	-	-
Sub-total - Current Liabilities	40.04	28.11
TOTAL - EQUITY & LIABILITIES	3,857.25	3,417.63
B ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipment	28.08	36.20
(b) Investment Property	589.17	617.66
(c) Non current investments	-	-
(d) Deferred tax assets (net)	16.74	15.44
(e) Long-term loans and advances	45.37	45.37
(f) Other non-current assets	17.50	17.50
Sub-total - Non-Current Assets	696.87	732.17
2 Current Assets		
(a) Current investments	345.00	713.29
(b) Inventories	-	-
(c) Trade receivables	109.49	112.39
(d) Cash and cash equivalents	107.19	1,198.16
(e) Short-term loans and advances	2,550.15	612.25
(f) Other current assets	48.54	49.37
Sub-total - Current Assets	3,160.38	2,685.46
TOTAL - ASSETS	3,857.25	3,417.63



TOPLIGHT COMMERCIALS LIMITED
CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2024

	<i>Rupees (In Thousand)</i>	
	2023-24	2022-23
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before Tax as per Statement of Profit and Loss	37,300.24	32,952.97
Adjustments for:		
Depreciation as per books of accounts	3,962.62	4,048.55
Profit on Sale of Investments	-3,372.69	-2,836.20
Interest Received	-28,314.23	-18,657.46
Profit on Sale of Fixed Asset	-	-241.21
Stamp Duty & Registration Fees	-1,641.37	-
Operating Profit before working Capital Changes	7,934.57	15,266.65
Working Capital Changes		
Adjustments for :		
Change in Current Liabilities	1,193.42	0.89
Change in Current Assets	-156,678.63	72,752.10
Cash generated from / (used in) operation	-147,550.64	88,019.64
Change in Tax Assets	90.99	-34.49
Less: Direct Taxes Paid	-10,277.32	-7,562.02
Net Cash from / (used in) Operating Activities	-157,736.97	80,423.13
B. CASH FLOW FROM INVESTING ACTIVITIES		
Net Proceeds from Sale of Fixed Assets	-	298.15
Addition to Fixed Assets	-302.46	-2,127.07
Profit on Sale of Investments	3,372.69	2,836.20
Interest Received	28,314.23	18,657.46
Net Cash From / (Used in) Investing Activities	31,384.46	19,664.74
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Security Deposits	17,331.41	-11,910.85
CSE Charges for Right Issue	-75.00	-
Net Cash from / (used in) Financing Activities	17,256.41	-11,910.85
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	-109,096.10	88,177.03
Cash and Cash Equivalents :		
Cash and Cash Equivalents as at the commencement of the year	119,815.54	31,638.51
Cash and Cash Equivalents as at the end of the year	10,719.44	119,815.54
	-109,096.10	88,177.03



DECLARATION PURSUANT TO REGULATION 33(3) (D) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to Regulations 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we confirm that the Statutory Auditors of the Company, M/s Ashok Kumar Duggar & Associates, Chartered Accountants, have issued Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended 31st March 2024.

For Toplight Commercials Ltd.



Udit Gupta
Chief Financial Officer

Date : 24th May, 2024

Place : Kolkata